

# NOTICE OF ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 44th Annual General Meeting (AGM) of **Nigerian Aviation Handling Company Plc** (nahco aviance) ("the Company") will hold virtually via [https://youtube.com/live/8L\\_nrQp5zZA?feature=share](https://youtube.com/live/8L_nrQp5zZA?feature=share) on **Friday 23rd May 2025 at 11:00 a.m.** to transact the following businesses:

## ORDINARY BUSINESS

1. To lay the Audited Financial Statements for the year ended 31st December 2024 together with the Report of the Directors, External Auditors and Audit Committee thereon.
2. To declare a dividend recommended by the Board of Directors of the Company in respect of the financial year ended 31st December 2024.
3. To elect Mr. Olumuyiwa Olumekun as an Executive Director of the Company.
4. To re-elect the following Directors, who being eligible, offer themselves for re-election:
  - a. Dr Seinde Oladapo Fadeni (Non-Executive Director).
  - b. Mr. Taofeeq Oluwatoyin Salman (Non-Executive Director).
  - c. Prof. Enyinna Ugwuchi Okpara (Non-Executive Director).
5. To authorize the Directors to fix the remuneration of the External Auditors for the 2025 financial year.
6. To disclose the remuneration of managers of the Company.
7. To elect members of the Audit Committee.

## SPECIAL BUSINESS

To consider and, if thought fit, to pass the following as ordinary resolutions:

8. To approve the remuneration of the Non-Executive Directors of the Company for the year ending 31st December, 2025.
9. 'That pursuant to Rule 20.8 of The Nigerian Exchange Issuers Rules, the general mandate given to the Company to procure goods and services and enter into such incidental transactions necessary for its day-to-day operations from its related parties or interested persons on normal commercial terms, be and is hereby renewed.'

## Proxy

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her place. A proxy need not be a member of the Company. A proxy form is enclosed in the Annual Report. For the instrument of proxy to be valid for the purposes of this meeting, it must be duly completed, duly stamped, and must be deposited at the office of the Registrar, CardinalStone Registrars Limited, 358, Herbert Macaulay Way, by St. Dominic Catholic Church, Sabo, Yaba, Lagos or by email to [registrars@cardinalstone.com](mailto:registrars@cardinalstone.com), not less than 48 hours before the time fixed for the meeting. The cost of stamping the proxy forms will be borne by the Company.

## Virtual Meeting Link

Further to the signing into law of the Business Facilitation (Miscellaneous Provisions) Act, 2022 which allows public companies to hold meetings electronically, this AGM would be held virtually. The virtual meeting link for the Annual General Meeting is [https://youtube.com/live/8L\\_nrQp5zZA?feature=share](https://youtube.com/live/8L_nrQp5zZA?feature=share). The virtual meeting link will also be available on the Company's website at [www.nahcoaviance.com](http://www.nahcoaviance.com)

## Dividend

If the dividend recommended by the Directors is approved, the dividend will be paid on Friday 23rd May 2025 to shareholders whose names appear in the Register of Members at the close of business on Friday 9th May 2025.

## E-Dividend

Notice is hereby given to all shareholders to open bank accounts, stockbroking accounts and CSCS accounts for the purpose of dividend payment in line with the Securities and Exchange Commission (SEC) directives. Detachable application form for the e-dividend is attached to the Annual Report to enable all shareholders furnish particulars of their bank accounts to the Registrar as soon as possible. The e-dividend form is also available on the website of our Registrar [www.cardinalstoneregistrars.com](http://www.cardinalstoneregistrars.com).

## Unclaimed Dividend

Shareholders are hereby informed that a number of dividend warrants have been returned to the Registrars as "unclaimed". Any member affected by this notice is advised to contact the company's Registrars, CardinalStone Registrars Limited located at 358, Herbert Macaulay Way, Yaba, Lagos Tel: +23417120090, Fax: +234 (1)7100444, [info@cardinalstoneregistrars.com](mailto:info@cardinalstoneregistrars.com). The list of unclaimed dividends can be accessed via the Company's website: <http://www.nahcoaviance.com> or the Registrar's website [www.cardinalstone.com](http://www.cardinalstone.com)

## Closure of Register of Members

The Register of Members and Transfer Books of the Company will be closed from Monday 12th May 2025 to Wednesday 14th May 2025 (both dates inclusive) to enable the Registrar to update its records.

## Nominations for the Audit Committee

In accordance with section 404(6) of the Companies and Allied Matters Act 2020 any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least 21 days before the Annual General Meeting. The Act provides that members of the Audit Committee must have financial literacy. Therefore, nominations should be accompanied by a copy of the nominee's curriculum vitae confirming the nominee's qualification.

## Right to Ask Questions

It is the right of shareholders to ask questions not only at the Annual General Meeting but also in writing prior to the meeting. Such questions should be addressed to the Company Secretary and submitted at the registered office of the Company not later than one week before the Annual General Meeting.

## Voting by Interested Persons

In line with the provisions of Rule 20.8(h) Rules Governing Related Party Transaction of Nigerian Exchange Limited, interested persons have undertaken to ensure that their proxies, representatives, or associates shall abstain from voting on resolution 9 above.

## Directors' Profiles

The profiles of the Directors, including those for election and re-election, are enclosed in the Annual Report and can be accessed on the Company's website: <http://www.nahcoaviance.com>

## Electronic Annual Report

The electronic version of the Annual Report will be available online for viewing and download from the Company's website: [www.nahcoaviance.com](http://www.nahcoaviance.com). Shareholders who have provided their email addresses to the Registrar will receive the electronic version of the Annual Report via email. Furthermore, shareholders who are interested in receiving the electronic version of the Annual Report should request for it via email to [registrars@cardinalstone.com](mailto:registrars@cardinalstone.com).

## BY ORDER OF THE BOARD

Dated this Tuesday, 29th April 2025



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