

NIGERIAN AVIATION HANDLING COMPANY PLC

RC: 30954



SUMMARY OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

The Board of Directors is pleased to announce the Group's audited results for the year ended December 31, 2021

| | Dec-21 Group N'000 | Dec-20 Group N'000 | Dec-21 Company N'000 | Dec-20 Company N'000 |
|--|--------------------------|--------------------------|----------------------------|----------------------------|
| Revenue | 10,232,674 | 7,126,121 | 9,658,964 | 6,779,005 |
| Profit from Operations | 1,052,620 | 478,090 | 860,606 | 434,726 |
| Profit Before Tax | 924,855 | 361,279 | 742,824 | 329,642 |
| Income Tax Expense | (153,240) | (59,148) | (163,094) | (37,820) |
| Profit after Tax | 771,615 | 302,131 | 579,730 | 291,822 |
| Total comprehensive income attributable to owners of the | | | | |
| Company | 743,189 | 291,504 | 579,730 | 291,822 |
| EPS (K) | 46 | 18 | 36 | 18 |

The Group recorded an improvement in Profit Before Tax with Earning Per Share (EPS) of 46k as compared with prior year of 18k. We are hopeful of continuous improvement in the group's performance in 2022 and beyond.

BY ORDER OF THE BOARD

Dated this 29th day of March, 2022

BELLO A. ABDULLAHI

FRC/2013/NBA/0000002301

Dikko & Mahmoud Solicitors

Company Secretary