

SUMMARY OF UNAUDITED FINANCIAL STATEMENTS FOR FIRST QUARTER ENDED 31ST MARCH 2022

The Board of Directors is pleased to announce the Group's unaudited results for first quarter ended 31st March 2022

	Mar-22 Group N'000	Mar-21 Group N'000	Mar-22 Company N'000	Mar-21 Company N'000
Revenue	2,817,642	2,204,371	2,690,858	2,087,414
Profit from Operations	431,801	215,218	393,088	168,595
Profit Before Tax	422,967	218,483	386,927	174,534
Income Tax Expense	(98,866)	(48,872)	(87,059)	(39,270)
Profit after Tax	324,100	169,611	299,869	135,264
Total comprehensive income attributable to owners of the Company	321,373	163,317	299,869	135,264
EPS (K)	20	10	18	8

The Group recorded an improvement in Profit Before Tax with Earning Per Share (EPS) of 20k as compared with same period of last year. It is our expectation that performance in the remaining quarters of 2022 will be better than 2021.

BY ORDER OF THE BOARD

Dated this 29th day of April, 2022



BELLO A. ABDULLAHI

FRC/2013/NBA/00000002301

Dikko & Mahmoud Solicitors

Company Secretary