



NIGERIAN AVIATION HANDLING COMPANY PLC

HEAD OFFICE: nahco aviance House aviance Murtala
Muhammed International Airport, PMB 013, Ikeja,
Lagos.

: 08097993266 - 70. E: info@nahcoaviance.com

Member of

www.nahcoaviance.com

IATA



IGHC

Lagos, 15th February 2022

RE: 22 FREIGHT FIRMS THREATEN TO SUE NAHCO OVER ANCLA'S DUES COLLECTION

We are writing in response to recent allegations in several news publications that allude to the Nigerian Aviation Handling Company PLC's (NAHCO) insistence on collecting dues on behalf of the Association of Nigeria Licensed Customs Agents (ANCLA) from agents that no longer wish to be members of the association.

We categorically refute this statement by reiterating and emphasizing that NAHCO's role is and has always been that of dues collector on ANCLA's behalf from ONLY registered members of the association. All monies collected are unfailingly remitted to the association as has always been the existing process.

Presently, only ten (10) of the then twenty-two (22) organizations are active customers on our GALAXY System (Cargo Management Portal). Their deduction functionality has been deactivated since 12th October 2021 and the remaining twelve (12) companies do not have any direct business with NAHCO as they are not registered on the aforementioned portal. As joint stakeholders in this industry, the call for resolution of this situation is a call for cooperation towards achieving and sustaining growth.

The Nigerian Aviation Handling Company PLC is always committed to transparency in its support of all its esteemed clients, partners, and stakeholders.

Statement on Investors' Relations:

We have a dedicated investors' portal on our website www.nahcoaviance.com which can be accessed via this link: <https://www.nahcoaviance.com/investor-relations-portal/> The Company's Investors' Relations Officer can also be reached through electronic mail at: i.ezenwa@nahcoaviance.net; or telephone on +234 8037664249 for any investment related enquiry.

Bello A. Abdullahi
Dikko & Mahmoud Solicitors
Company Secretary

DIRECTORS:

Seinde Fadeni Oladapo (Chairman), Mohammed Gambo Umar, mni, FNSE, (Vice Chairman), Olatokunbo Fagbemi (GMD/CEO), Olumuyiwa Olumekun (Executive Director), Saheed Lasisi (Executive Director), Sunday Nwosu, KSS, Akinwumi Fanimokun, Salman Oluwatoyin, Tajudeen Shobayo, Solagbade Alabi, FNSE, Abimbola Adebakin (Independent Non-Executive Director)